

2020 FINANCIAL REPORT



FROM
SACKCLOTH
TO JOY



2021
ANNUAL
GATHERING

**Indiana-Kentucky Conference
Of the
United Church of Christ**

Table of Contents

2021 – 2022 Budget	1 & 2
Statement of Activity 2020	3 & 4
Designated Reserve Funds	
Balances as classified by GAAP	5
Description of Designated Reserve Funds	6,7,8 & 9

Approved Budget 2021-2022

	2019 Approved	2020 Approved	2021 Proposed	2022 Proposed
Income				
OCWM Basic Support	\$453,000	\$453,000	\$400,000 ¹	\$475,000 ²
Individual Donors	\$10,000	\$10,000	\$10,000	\$25,000 ³
Annual Gathering Registrations	\$30,000	\$30,000	\$30,000	\$30,000
Event Registrations	\$100,000	\$30,000	\$30,000	\$30,000
Total Operating Income	\$593,000	\$523,000	\$470,000	\$560,000
Expenses				
National Ministry Support	\$90,600	\$92,600	\$61,500 ⁴	\$100,000 ⁵
Program events	\$100,000	\$30,000	\$30,000	\$30,000
Subtotal	\$190,600	\$122,600	\$91,500	\$130,000
Board of Directors				
General Synod	\$12,000	\$12,000	\$12,000	\$12,000
Annual Meeting	\$30,000	\$30,000	\$30,000	\$30,000
Auditor	\$9,500	\$9,500	\$9,500	\$10,000
Memberships & Dues	\$9,000	\$9,000	\$9,000	\$8,000
Legal	\$3,500	\$3,500	\$3,500	\$8,500
Board meetings	\$5,000	\$5,000	\$5,000	\$3,000
Sabbatical Funding			\$0	\$7,000 ⁶
Transitional and Misc.	\$50,446	\$2,500	\$2,500	\$2,500
Subtotal Board of Directors	\$119,446	\$71,500	\$71,500	\$81,000
Staff Expenses				
Professional Staff			\$200,000 ⁷	\$259,065 ⁸
Support Staff			\$90,000	\$100,000
Staff Travel			\$22,000 ⁹	\$25,000 ¹⁰
Professional expenses			\$0	\$1,000
Subtotal Staff Expenses	\$234,204	\$280,150	\$312,000	\$385,065
Office Expenses				
Office supplies	\$2,500	\$2,500	\$2,500	\$2,500
Payroll services	\$2,250	\$2,250	\$2,250	\$2,250
Office Equipment				
Leases	\$4,000	\$4,000	\$4,000	\$4,000
Purchases	\$2,000	\$2,000	\$2,000	\$2,000
Maintenance	\$2,000	\$2,000	\$2,000	\$2,000

¹ OCWM giving of \$453,000 was projected to decrease by \$53,000 for a value of \$400,000.

² OCWM giving is being projected to increase to a value of \$475,000.

³ Individual Donor giving is being projected to increase to a value of \$25,000.

⁴ National Ministry Support, which is of 20% of OCWM Basic Support and Individual Donor giving, was reduced to 15%.

⁵ National Ministry Support is being restored to 20% of OCWM and Individual Donor Giving.

⁶ Sabbaticals for the professional staff was not funded in 2021. Funding for 2022 is being established to accrue funds for this future expense.

⁷ Planned additional staff position eliminated.

⁸ Establishment of an additional ½ time professional staff position noted in the 2022 budget narrative above.

⁹ Staff travel and related expenses reduced from \$25,000 to \$22,000.

¹⁰ Staff travel and related expenses increased to the 2020 budget value of \$25,000

Approved Budget 2021-2022

Expenses (contd)	2019 Approved	2020 Approved	2021 Proposed	2022 Proposed
Postage	\$3,000	\$3,000	\$3,000	\$3,000
Office Telephone	\$2,500	\$2,500	\$2,500	\$2,500
Rent	\$23,000	\$23,000	\$23,000	\$23,000
Subtotal Office Expenses	\$41,250	\$41,250	\$41,250	\$41,250
Property Insurance & Workers Comp Insurance				
Indy Office	\$4,500	\$4,500	\$4,500	\$4,500
Workers Comp (All Employees)	\$3,500	\$3,500	\$1,000	\$1,000
Subtotal Insurances	\$8,000	\$8,000	\$5,500	\$5,500
Total Operating Expenses	\$593,500	\$523,500	\$521,750	\$642,815
Net Operating Income (Expense)	(\$500)	(\$500)	(\$51,750)	(\$82,815)
Income from Endowment and Reserve Funds				
OCWM Fund	\$500	\$500	\$500	\$500
Campus Ministries	\$5,000	\$5,000	\$5,000	\$5,000
Outdoor Ministries	\$2,000	\$2,000	\$2,000	\$2,000
Youth Ministries	\$2,000	\$2,000	\$2,000	\$2,000
Young Adult Ministries	\$2,000	\$2,000	\$2,000	\$2,000
DRB Church Dev Fund	\$0	\$0	\$0	\$0
Clergy & Lay Education Fund	\$7,000	\$7,000	\$7,000	\$7,000
Widening the Welcom	As needed	As needed	As needed	As needed
Pastoral Emergency	As needed	As needed	As needed	As needed
Lovina Wesson Memorial	As needed	As needed	As needed	As needed
Sri Lanka Mission Partnership Fund	As needed	As needed	As needed	As needed
Disaster Prep & Response	As needed	As needed	As needed	As needed
Authorized Min Train Fund	\$3,000	\$3,000	\$3,000	\$3,000
Subtotal Income from Endowments and Reserve Funds	\$21,500	\$21,500	\$21,500	\$21,500
Ministry Support Expense from Endowment and Reserve Funds				
Campus Ministries	\$5,000	\$5,000	\$5,000	\$5,000
Outdoor Ministries	\$2,000	\$2,000	\$2,000	\$2,000
Youth Ministries	\$2,000	\$2,000	\$2,000	\$2,000
Young Adult Ministries	\$2,000	\$2,000	\$2,000	\$2,000
DRB Church Dev Fund	\$0	\$0	\$0	\$0
Clergy & Lay Education Fund	\$7,000	\$7,000	\$7,000	\$7,000
Widening the Welcom	As needed	As needed	As needed	As needed
Pastoral Emergency	As needed	As needed	As needed	As needed
Lovina Wesson memorial	As needed	As needed	As needed	As needed
Sri Lanka Mission Partnership Fund	As needed	As needed	As needed	As needed
Disaster Prep & Response	As needed	As needed	As needed	As needed
Authorized Min Train Fund	\$3,000	\$3,000	\$3,000	\$3,000
Subtotal Expenses from Endowment and Reserve Funds	\$21,000	\$21,000	\$21,000	\$21,000
TOTAL INCOME	\$614,500	\$544,500	\$491,500	\$581,500
TOTAL EXPENSES	\$614,500	\$544,500	\$542,750	\$663,815
NET INCOME (DEFICIT)	\$0	\$0	(\$51,250)	(\$82,315)

**Statement of Activity
2020**

	2018 Jan - Dec Actual	2019 Jan - Dec Actual	2020 Jan - Dec Actual	2020 Budget Annual	Variance from Annual Budget
Income					
OCWM Basic Support	\$477,659	\$472,874	\$448,265	\$453,000	\$ (4,735)
Individual Donors	\$16,692	\$20,540	\$24,383	\$10,000	\$ 14,383
Annual Gathering Registrations	\$26,642	\$24,860	\$11,284	\$30,000	\$ (18,716)
Event Registrations	\$14,462	\$17,637	\$44,877	\$30,000	\$ 14,877
Total Operating Income	<u>\$535,456</u>	<u>\$535,912</u>	<u>\$528,808</u>	<u>\$523,000</u>	<u>\$ 5,808.40</u>
Expenses					
National Ministry Support	\$93,221	\$92,630	\$91,670	\$90,600	\$ 1,070
Association	\$19	\$0	\$0	\$0	\$ -
Program events	\$18,212	\$18,335	\$43,479	\$30,000	\$ 13,479
Subtotal	<u>\$111,452</u>	<u>\$110,964</u>	<u>\$135,148</u>	<u>\$120,600</u>	<u>\$ 14,548.25</u>
Board of Directors					
General Synod	\$12,000	\$24,315	\$0	\$12,000	\$ (12,000)
Annual Meeting	\$25,848	\$20,746	\$11,705	\$30,000	\$ (18,295)
Auditor	\$9,500	\$10,000	\$5,750	\$9,500	\$ (3,750)
Memberships & Dues	\$6,630	\$7,432	\$8,872	\$9,000	\$ (128)
Legal	\$4,541	\$9,394	\$7,726	\$3,500	\$ 4,226
Board meetings	\$4,391	\$2,853	\$1,518	\$5,000	\$ (3,482)
Transitional and Misc.	\$30,359	\$2,828	\$850	\$1,150	\$ (300)
Subtotal Board of Directors	<u>\$93,270</u>	<u>\$77,568</u>	<u>\$36,421</u>	<u>\$70,150</u>	<u>\$ (33,729.34)</u>
Staff Expenses					
Professional Staff					
Salary CM & ACM's	\$117,993	\$127,105	\$135,456	\$0	
Retirement	\$13,849	\$17,795	\$21,450	\$0	
Medical	\$21,800	\$50,323	\$50,249	\$0	
Subtotal	<u>\$153,641</u>	<u>\$195,222</u>	<u>\$207,156</u>	<u>\$0</u>	
Support Staff - Indianapolis Office Staff					
Salary	\$53,383	\$63,558	\$71,139	\$0	
Retirement	\$7,358	\$8,898	\$8,726	\$0	
Medical	\$7,263	\$8,233	\$8,514	\$0	
FICA	\$4,021	\$4,145	\$4,811	\$0	
Subtotal	<u>\$72,024</u>	<u>\$84,835</u>	<u>\$93,190</u>	<u>\$0</u>	
Staff Travel					
Mileage, Room, Board & Other	\$29,114	\$24,405	\$10,277	\$0	
Subtotal	<u>\$29,114</u>	<u>\$24,405</u>	<u>\$10,277</u>	<u>\$0</u>	
Professional expenses	\$1,056	\$1,413	\$67	\$0	
Subtotal Staff Expenses	<u>\$255,836</u>	<u>\$305,875</u>	<u>\$310,691</u>	<u>\$283,500</u>	<u>\$27,191</u>
Office Expenses					
Office supplies	\$508	\$1,848	\$629	\$2,500	\$ 1,871
Payroll services	\$1,112	\$976	\$1,388	\$2,250	\$ 862
Office Equipment					
Leases	\$5,001	\$2,762	\$5,172	\$4,000	\$ (1,172)
Purchases	\$747	\$4,817	\$3,510	\$2,000	\$ (1,510)
Maintenance	\$3,208	\$499	\$0	\$2,000	\$ 2,000
Postage	\$891	\$1,622	\$439	\$3,000	\$ 2,561
Office Telephone	\$2,970	\$2,497	\$1,484	\$2,500	\$ 1,016
Rent	\$21,290	\$20,733	\$18,292	\$23,000	\$ 4,708
Subtotal Office Expenses	<u>\$35,726</u>	<u>\$35,755</u>	<u>\$30,914</u>	<u>\$41,250</u>	<u>\$ 10,336.23</u>

Statement of Activity
2020

Expenses (contd)

Property Insurance & Workers Comp Insurance

Property & Liability	\$4,517	\$4,717	\$6,151	\$4,500	\$	(1,651)
Workers Comp (All Employees)	\$1,280	\$797	\$884	\$3,500	\$	2,616
Subtotal Insurances	<u>\$5,797</u>	<u>\$5,514</u>	<u>\$7,035</u>	<u>\$8,000</u>	<u>\$</u>	<u>965</u>

Total Operating Expenses	\$502,080	\$535,677	\$520,208	\$523,500		\$19,311
Net Operating Income (Expense)	\$33,375	\$235	\$8,600	-\$500		-\$13,502

Income from Endowment and Reserve Funds

OCWM Fund	\$500	\$500	\$500	\$500		
Campus Ministries	\$3,500	\$3,500	\$3,500	\$5,000		
Outdoor Ministries	\$0	\$0	\$8,000	\$2,000		
Youth Ministries	\$1,076	\$1,791	\$0	\$2,000		
Young Adult Ministries	\$0	\$0	\$0	\$2,000		
DRB Church Dev Fund	\$23,842	\$21,099	\$6,530	\$0		
Clergy & Lay Education Fund	\$1,040	\$805	\$275	\$7,000		
Pastoral Emergency	\$628	\$0	\$1,000	As needed		
Lovina Wesson Memorial	\$0	\$0	\$0	As needed		
Bishop Ambalavanar Girls Home	\$0	\$0	\$0	\$0		
Sri Lanka Mission Partnership Fund	\$3,900	\$3,900	\$7,340	As needed		
Widening the Welcome	\$0	\$4,280	\$1,655	As needed		
Disaster Prep & Response	\$298	\$3,411	\$20,734	As needed		
Authorized Min Train Fund	\$260	\$465	\$0	\$3,000		
Subtotal Income from Endowments and Reserve Funds	<u>\$35,044</u>	<u>\$39,751</u>	<u>\$49,533</u>	<u>\$21,500</u>		

Ministry Support Expense from Endowment and Reserve Funds

Campus Ministries	\$3,500	\$3,500	\$3,500	\$5,000		
Outdoor Ministries	\$0	\$0	\$8,000	\$2,000		
Youth Ministries	\$1,076	\$1,791	\$0	\$2,000		
Young Adult Ministries	\$0	\$0	\$0	\$2,000		
DRB Church Dev Fund	\$23,842	\$21,099	\$6,530	\$0		
Clergy & Lay Education Fund	\$1,040	\$805	\$275	\$7,000		
Pastoral Emergency	\$628	\$0	\$1,000	As needed		
Lovina Wesson memorial	\$0	\$0	\$0	As needed		
Bishop Ambalavanar Girls Home	\$0	\$0	\$0	\$0		
Sri Lanka Mission Partnership Fund	\$3,900	\$3,900	\$7,340	As needed		
Widening the Welcome	\$0	\$4,280	\$1,655			
Disaster Prep & Response	\$298	\$3,411	\$20,734	As needed		
Authorized Min Train Fund	\$260	\$465	\$0	\$3,000		
Subtotal Expenses from Endowment and Reserve Funds	<u>\$34,544</u>	<u>\$39,251</u>	<u>\$49,034</u>	<u>\$21,000</u>	<u>\$</u>	<u>-</u>

TOTAL INCOME	\$570,499	\$575,663	\$578,342	\$544,500		
TOTAL EXPENSES	\$536,624	\$574,927	\$569,242	\$544,500		

NET INCOME (DEFICIT)	\$33,875	\$735	\$9,100	\$0		
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Designated Reserve Funds
Balances as of December 31, 2020
As Classified by Generally Accepted Accounting Principles (GAAP)

	2018	2019	2020
Unrestricted Funds			
OCWM Fund	\$ 1,264.66	\$ 4,101.75	\$ 5,311.34
Campus Ministries Fund	\$ 125,196.31	\$ 145,952.68	\$ 160,157.62
Outdoor Ministries Reserve Fund	\$ 26,643.20	\$ 31,806.51	\$ 27,669.16
Youth Ministries Fund	\$ 57,190.01	\$ 66,480.00	\$ 74,543.20
Young Adult Ministries Fund	\$ 54,601.77	\$ 65,182.95	\$ 73,100.07
DRB Development Fund	\$ 553,915.14	\$ 671,339.79	\$ 755,834.09
Total Unrestricted Funds	\$ 818,811.09	\$ 984,863.68	\$ 1,096,615.48
Temporarily Restricted by Donor			
Clergy & Lay Education Fund	\$ 73,519.84	\$ 87,477.26	\$ 97,825.39
Pastoral Emergency Fund	\$ (433.21)	\$ (290.93)	\$ 13,687.57
Lovina Wesson/Pat Riley Memorial Fund	\$ 4,277.42	\$ 5,106.79	\$ 5,727.05
Authorized Ministry Training Fund	\$ 7,336.01	\$ 8,292.22	\$ 9,296.40
Widening the Welcome	\$ 38,950.00	\$ 34,670.16	\$ 32,165.40
Total Temporarily Restricted Funds	\$ 123,650.06	\$ 135,255.50	\$ 158,701.81
Permanently Restricted by Donor			
OCWM Fund	\$ 10,000.00	\$ 10,000.00	\$ 10,000.00
Total Permanently Restricted Funds	\$ 10,000.00	\$ 10,000.00	\$ 10,000.00
Other			
Sri Lanka Mission Partnership Fund	\$ 23,245.07	\$ 15,660.18	\$ 15,949.44
Disaster Preparedness & Response Min F	\$ 27,455.48	\$ 26,052.74	\$ 7,928.78
Total Other Funds	\$ 50,700.55	\$ 41,712.92	\$ 23,878.22
Grand Total of all Funds	\$ 1,003,161.70	\$ 1,171,832.10	\$ 1,289,195.51

DESCRIPTION OF RESERVE FUNDS OF THE INDIANA-KENTUCKY CONFERENCE UNITED CHURCH OF CHRIST

UNRESTRICTED FUNDSⁱ

I. Our Church's Wider Mission Fundⁱⁱ

This fund is made up of two parts - an unrestricted portionⁱⁱⁱ and a restricted portion of \$10,000.00^{iv}. The income earned on the principal of this fund will be used as additional revenue to the Conference. This income will be credited to the Operating Fund on a yearly basis. The earnings rate will be the average of earnings rate as reported on the investment account year-end report. The income earned will be reported by the Treasurer with other year-end financial reports made at the spring meeting of the Board of Directors.

II. Campus Ministries Fund

This fund was established through the sale of Campus Ministry properties which were sold to Indiana and Purdue Universities, and by action of the Board of Directors were designated as a fund, whose invested proceeds will be used for Christian Ministry on the campuses of higher education in the Indiana-Kentucky Conference. The original principal balance of this fund was \$75,000.00^v.

The Faith Education Committee will administer this fund by requesting the amount they will need each year in their budget request to the Finance and Budget Committee.

III. Outdoor Ministries Reserve Fund

This fund was set up as of January 1, 2001 from the division of the Eagle Lake Fund. The initial balance of this fund was \$38,466.50 and is to be used to further the camping programs through the Outdoor Ministries Committee. The Outdoor Ministries Committee will be responsible to the Finance and Budget Committee of the Board of Directors. Hence, the Outdoor Ministries Committee will be required to submit a request each year with their budget, for the amount and use of these monies.

IV. Youth Ministries Fund

This fund was set up as of January 1, 2001 from the division of the Eagle Lake Fund. The initial balance of this fund was \$38,466.50. This fund will be under the supervision of the Director of Youth and Young Adult Ministries through the Faith Education Committee. The purpose of this fund will be to promote the spiritual growth and faith journeys of the youth in our conference. The Faith Education Committee will be responsible to the Finance and Budget Committee of the Board of Directors. They will be required to submit their request for the amount and use of these funds to the Finance and Budget Committee each year as part of their budget request.

V. Young Adult Ministries Fund

This fund was set up as of January 1, 2001 from the division of the Eagle Lake Fund. The initial balance of this fund will be \$38,466.50. This fund will be under the supervision of the Director of Youth and Young Adult Ministries through the Faith Education Committee. The purpose of this fund will be to promote the spiritual growth and faith journeys of the young adults in the Conference. The Faith Education Committee will be responsible to the Finance and Budget Committee of the Board of Directors. They will be required to submit their request for the amount and use of these funds to the Finance and Budget Committee each year as part of their budget request.

VI. Donald R. Buckthal Development Fund

These funds will be used to support new church starts and renewal churches through purchase of property, grants and subsidies. This fund will also be used to grant loans to churches needing emergency aid, for capital repairs within the guidelines of the Policy approved by the Board of Directors on November 5, 1999^{vi}. The Apollos Offering will be adding to this fund for leadership development in new churches. The Board of Directors administers this fund based on the recommendations of the New Church Start Committee.

VII. Holding Fund

This fund will be used to hold escrow amounts from one year to the next. It will include the special offerings and appeals until they are used or added to one of the funds above. No amount will remain in this account for more than a period of one year. Upon the expiration of this time frame any funds not used will be automatically added to the OCWM Fund as income. The amounts in this fund will be under the supervision of the Finance and Budget Committee of the Board of Directors.

VIII. Property Fund

This fund includes all the property owned by the Conference. It includes physical plant, machinery, equipment, inventory, etc. It is administered by the Board of Directors.

IX. Operating Fund

This fund will be used for the day-to-day operations of the Conference. This fund is funded mainly by OCWM Basic Support.

TEMPORARILY RESTRICTED BY DONOR^{vii}

X. Clergy and Lay Education Fund

This fund will be used to grant scholarships and make loans for education of clergy and occasionally to laity to participate in professional growth opportunities. Members-in-Discernment grants will be made out of this fund. These distributions will be made by individual grants or for conference-wide programming. Each year, no more than \$1,500.00 of the Members-in-Discernment grants will be designated as Harry W. Bredweg Scholarship, and another of \$1,500.00 shall be designated as First UCC, Muncie Scholarship. The Conference Minister and the Associate Conference Ministers will administer this fund. They will provide a written report on the use of these funds to the Finance and Budget Committee of the Board of Directors by the end of the first quarter each year. The Finance and Budget Committee of the Board of Directors will be responsible for releasing the total dollar amount available each year by the end of the first quarter of each year. Any changes to loan and grant policies will need to be approved by the Board of Directors.

XI. Pastoral Emergency Fund

This fund will be used to assist clergy and/or clergy families who need emergency aid. For example, it can be used to pay for pastoral supply in times of illness, when all vacation has been used and the local church agrees to continue salary until disability begins. Applications for assistance will need to be made in writing to the Conference Minister or the Associate Conference Ministers. This fund will be administered by the Conference staff upon the approval of three of the following persons: Conference Minister, Associate Conference Ministers, Chair of the Finance & Budget Committee and Treasurer. The amount expended may be in the form of a grant or a loan. In the case of either a loan or a grant, the maximum amount will be \$2,000.00. Any loans will be made at an interest rate of 7%, repayable in equal monthly installments over a period of 5 years. An annual report will be made to the Finance and Budget Committee of the Board of Directors by the end of the first quarter of the year.

XII. Lovina Wesson/Pat Riley Memorial Fund

This fund was set up by a gift of \$3,000.00 from Patricia Riley, in memory of her mother, Ms. Lovina Wesson, who was very active with the Women's Board. The fund will provide scholarships for women of the Conference to attend retreats and continuing education events. In 2015 after the death of Patricia Riley the fund was renamed. The fund is administered by the Women's Board. The Women's Board will make a report to the Board of Directors each year by the Annual Meeting.

XIII. Authorized Ministry Training Fund

This Fund will be used to provide scholarships for those wishing to enter authorized ministry in the Indiana-Kentucky Conference. The seed money for this fund was received from Salem United Church of Christ in Louisville, Kentucky. This fund will be administered by the Conference staff upon the approval of three of

the following persons: Conference Minister, Associate Conference Ministers, Chair of the Finance & Budget Committee and Treasurer. An annual report will be made to the Finance and Budget Committee of the Board of Directors by the end of the first quarter of the year.

XIV. Widening the Welcome

The Fund will be used in the furtherance of the Indiana-Kentucky Conference's participation in the United Church of Christ's "Widening the Welcome" Annual Conference, or alternative future conferences addressing Mental Health and/or Brain Disorder/Injuries. The fund will provide scholarships. The fund will be administered by the Conference staff upon the approval of three of the following persons: Conference Minister, Associate Conference Ministers, Chair of the Finance & Budget Committee and Treasurer. An annual report will be made to the Finance and Budget Committee of the Board of Directors by the end of the first quarter of the year.

PERMANENTLY RESTRICTED FUNDS^{viii}

I. Our Church's Wider Mission Fund

Only the interest earned on this portion of the principal of this fund will be used as additional revenue to the Conference and the National Office. This interest will be credited to the Operating Fund on a yearly basis. The interest rate will be the average of interest rate as reported on the investment account year-end report. The interest earned will be reported by the Treasurer with other year-end financial reports made at the March meeting of the Board of Directors.

OTHER RESERVE FUNDS^{ix}

XV. Sri Lanka Mission Partnership Fund

The fund supports the development of the partnership with the Church of the American Ceylon Mission. The fund will be administered by the Sri Lanka Mission Partnership Committee. The committee will make an annual report to the Board of Directors by the Annual Meeting each year.

XVI. Disaster Preparedness Ministries Fund

The dollars in this fund help the Conference equip leaders and provide resources to help the churches deal with catastrophic occurrences in their communities. These funds also supplement grants from One Great Hour of Sharing, which are used in recovery work done through work camps and other recovery ministries. The fund will be administered by the Disaster Preparedness and Response Ministry Team. The committee will make an annual report to the Social Issues and Services Committee by the end of the first quarter of the year.

Notes to the Designated Reserve Funds

ⁱ Unrestricted Funds are those funds, which comprise gifts by donors with no restriction as to time or purpose.

ⁱⁱ In 1997, the accumulated deficit in the Operating Fund was written off by the proceeds of this fund leaving only the donor designated \$10,000.00.

ⁱⁱⁱ Included the 1990 gift of \$70,666.66 from the Heisterberg estate.

^{iv} A restricted gift from Louis Burke, lay member of St. John's UCC (Southport), Indianapolis.

^v By Board of Directors vote 1993.

^{vi} The Donald R. Buckthal Development Fund (DRB Fund) of the Indiana-Kentucky Conference of the United Church of Christ will serve as a lender of last resort for churches, who have extinguished all other possibilities of borrowing. These other possibilities would be Banks and other Financial Institutions, Individuals and the National Church. The Asset Management Committee will assist the congregation in trying to find funding through these other resources before considering the DRB Fund as a lender.

Loans that would be considered for support from the DRB Fund would include

- Emergency repairs to church infrastructure
- Repairs of mechanical fixtures of the church i.e. water heaters, furnaces, etc.
- Any other type of requirement that would necessitate emergency borrowing.

The DRB Fund should not be considered a loan source for planned church physical plant expansion or renovation, nor should it be considered a source for loans to individual pastors or congregation members.

Requests for loans should be sent to the attention of the Asset Management Committee of the Board of Directors. The request should specify the amount of the loan, the length of time the loan is expected to be outstanding and some comments on the congregation's ability to pay not only the principal but also interest, as the DRB Fund is an invested resource of the Conference.

^{vii} Temporarily Restricted by Donor includes assets that can be spent only for the explicit purpose outlined by the donor or within a certain length of time.

^{viii} Permanently restricted funds include net assets that are given by donors with the stipulation that only the income generated from the principal may be spent.

^{ix} These funds are really accounts payable because they are pass through to other specific organizations.