

2018 Recommended Budget

	2015 Approved	2016 Approved	2017 Approved	2018 Recommended
Income				
OCWM Basic Support	\$650,000	\$625,000	\$453,000	\$453,000
Individual Donors	\$16,500	\$10,000	\$10,000	\$10,000
Annual Gathering Registrations	\$30,000	\$30,000	\$30,000	\$30,000
Event Registrations	\$100,000	\$100,000	\$100,000	\$100,000
Merom Conf Center Operations	\$256,000	\$296,500	\$0	\$0
Endowment and Reserve Funds				
OCWM Fund	\$500	\$500	\$500	\$500
Campus Ministries	\$5,000	\$5,000	\$5,000	\$5,000
Outdoor Ministries	\$2,000	\$2,000	\$2,000	\$2,000
Youth Ministries	\$2,000	\$2,000	\$2,000	\$2,000
Young Adult Ministries	\$2,000	\$2,000	\$2,000	\$2,000
DRB Church Dev Fund	\$97,283	\$177,178	\$0	\$0
Clergy & Lay Education Fund	\$5,000	\$7,000	\$7,000	\$7,000
Pastoral Emergency	<i>As needed</i>	<i>As needed</i>	<i>As needed</i>	<i>As needed</i>
Lovina Wesson/Pat Riley Memorial	<i>As needed</i>	<i>As needed</i>	<i>As needed</i>	<i>As needed</i>
Bishop Ambalavanar Girls Home	\$12,000	\$12,000	\$12,000	\$12,000
Sri Lanka Mission Partnership Fund	<i>As needed</i>	<i>As needed</i>	<i>As needed</i>	<i>As needed</i>
Disaster Prep & Response	<i>As needed</i>	<i>As needed</i>	<i>As needed</i>	<i>As needed</i>
Authorized Min Train Fund	\$3,000	\$3,000	\$3,000	\$3,000
Widening the Welcome	<i>As needed</i>	<i>As needed</i>	<i>As needed</i>	<i>As needed</i>
IKC Endowment Fund	\$40,000	\$0	\$0	\$0
TOTAL INCOME	<u>\$1,221,283</u>	<u>\$1,272,178</u>	<u>\$626,500</u>	<u>\$626,500</u>
Expenses				
National Ministry Support	\$133,300	\$127,000	\$90,600	\$90,600
Association Visitors	\$0	\$0	\$0	\$0
Program events	\$100,000	\$100,000	\$100,000	\$100,000
Subtotal	<u>\$233,300</u>	<u>\$227,000</u>	<u>\$190,600</u>	<u>\$190,600</u>
Board of Directors				
General Synod	\$10,500	\$12,000	\$12,000	\$12,000
Annual Gathering	\$30,000	\$30,000	\$30,000	\$30,000
Auditor/Accounting Support	\$9,500	\$9,500	\$9,500	\$9,500
Memberships & Dues	\$8,000	\$9,000	\$9,000	\$9,000
Legal Fees and Counseling	\$3,500	\$3,500	\$3,500	\$3,500
Board of Directors Meetings	\$3,000	\$5,000	\$5,000	\$5,000
Surplus or Transition Expense	\$0	\$10,000	\$47,946	\$47,946
Misc.	\$2,500	\$2,500	\$2,500	\$2,500
Subtotal Board of Directors	<u>\$67,000</u>	<u>\$81,500</u>	<u>\$119,446</u>	<u>\$119,446</u>
Staff Expenses				
Subtotal Staff Expenses	<u>\$493,633</u>	<u>\$538,728</u>	<u>\$234,204</u>	<u>\$234,204</u>
Office Office supplies	\$2,500	\$2,500	\$2,500	\$2,500
Payroll services	\$2,250	\$2,250	\$2,250	\$2,250
Office Equipment				
Leases	\$7,500	\$4,000	\$4,000	\$4,000
Purchases	\$3,100	\$2,000	\$2,000	\$2,000
Maintenance	\$4,000	\$2,000	\$2,000	\$2,000
Postage	\$5,000	\$3,000	\$3,000	\$3,000
Office Telephone	\$4,000	\$2,500	\$2,500	\$2,500
Rent	\$36,000	\$23,000	\$23,000	\$23,000
Subtotal Office Expenses	<u>\$64,350</u>	<u>\$41,250</u>	<u>\$41,250</u>	<u>\$41,250</u>

2018 Recommended Budget

	2015 Approved	2016 Approved	2017 Approved	2018 Recommended
Expenses (contd)				
Property Insurance & Workers Comp Insurance				
Indy Office	\$3,500	\$4,500	\$4,500	\$4,500
Workers Comp (All Employees)	\$3,500	\$3,500	\$3,500	\$3,500
Subtotal Insurances	\$7,000	\$8,000	\$8,000	\$8,000
Ministry Support				
Campus Ministries	\$5,000	\$5,000	\$5,000	\$5,000
Outdoor Ministries	\$2,000	\$2,000	\$2,000	\$2,000
Youth Ministries	\$2,000	\$2,000	\$2,000	\$2,000
Young Adult Ministries	\$2,000	\$2,000	\$2,000	\$2,000
DRB Church Dev Fund	\$20,000	\$0	\$0	\$0
Clergy & Lay Education Fund	\$5,000	\$7,000	\$7,000	\$7,000
Pastoral Emergency	<i>As needed</i>	<i>As needed</i>	<i>As needed</i>	<i>As needed</i>
Lovina Wesson/Pat Riley Memorial	<i>As needed</i>	<i>As needed</i>	<i>As needed</i>	<i>As needed</i>
Bishop Ambalavanar Girls Home	\$12,000	\$12,000	\$12,000	\$12,000
Sri Lanka Mission Partnership Fund	<i>As needed</i>	<i>As needed</i>	<i>As needed</i>	<i>As needed</i>
Disaster Prep & Response	<i>As needed</i>	<i>As needed</i>	<i>As needed</i>	<i>As needed</i>
Authorized Min Train Fund	\$3,000	\$3,000	\$3,000	\$3,000
Widening the Welcome	<i>As needed</i>	<i>As needed</i>	<i>As needed</i>	<i>As needed</i>
IKC Endowment Fund	\$0	\$0	\$0	\$0
Subtotal Endowment and Reserve Funds	\$51,000	\$33,000	\$33,000	\$33,000
TOTAL EXPENSES	\$916,283	\$929,478	\$626,500	\$626,500
NET INCOME (DEFICIT)	\$305,000	\$342,700	\$0	\$0